

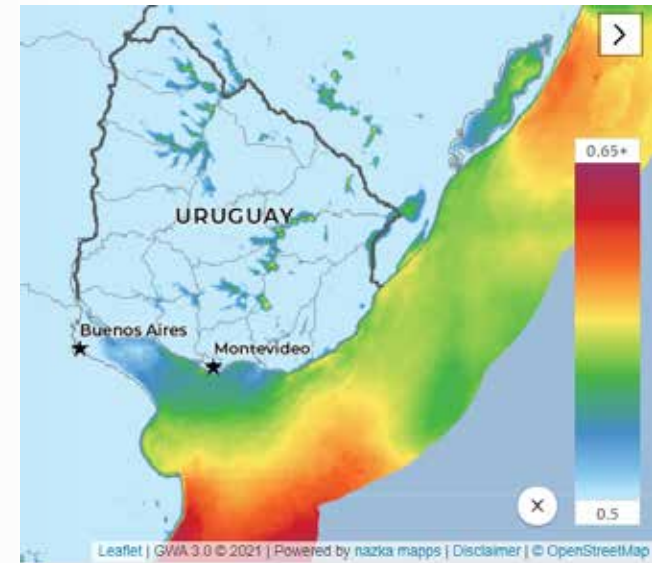
H2U Offshore

Hydrogen production
from offshore wind

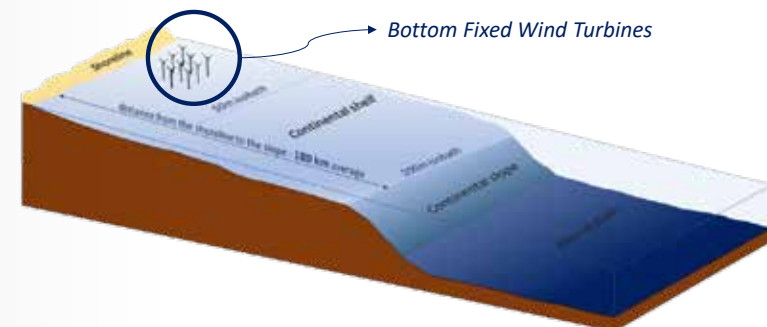


ANCAP is launching a tender for offshore areas for energy companies to carry out feasibility studies and potential installation of infrastructure for the production of H2 and/or derivatives from offshore renewable energy, at their own cost and risk entirely.

EXCELLENT WIND CONDITIONS



Offshore potential: large technical potential
+ high capacity factors + availability of large areas





BIDDING ROUND TERMS

Legal, financial and technical qualification of companies to have the right to submit offers.

Award criteria based on objective and simple parameters to be offered by energy companies:

- Work program (WU)
- Share of profit for ANCAP (P)
- ANCAP's participation (A)

Comparison of offers based on equation:

$$\text{Score} = 20\% * (\text{WU} / \text{WUmax}) + 40\% * (\text{A} / \text{Amax}) + 40\% * (\text{P} / \text{Pmax})$$

QUALIFICATION ECONOMIC / FINANCIAL ASPECTS

(FOR OPERATORS AND NON-OPERATORS)

Contract Period for which the Qualification is submitted	Required:
Evaluation Period	<ul style="list-style-type: none"> • Average Equity > 100 MMUS\$ + 30 MMUS\$ for each additional area; or • Average Assets > 300 MMUS\$ + 100 MMUS\$ for each additional area
Evaluation Period + Development and Production Period	<ul style="list-style-type: none"> • Average Equity > 500 MMUS\$ + 200 MMUSD for each additional area; or • Average Assets > 1500 MMUSD + 600 MMUSD for each additional area



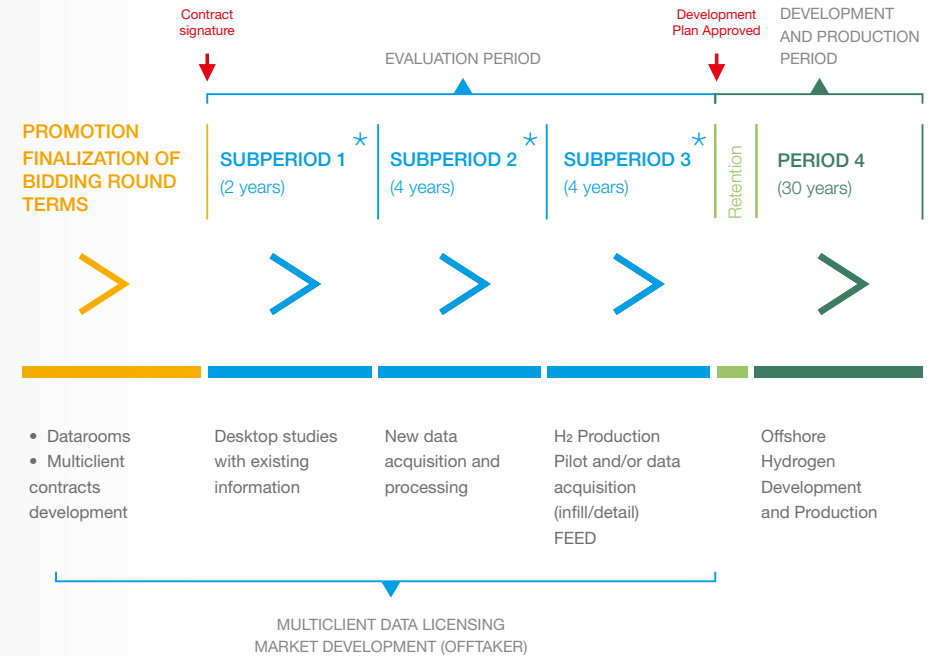


QUALIFICATION TECHNICAL ASPECTS

(FOR OPERATORS ONLY)

Contract Period for which the Qualification is submitted	Required:
Evaluation Period	<ul style="list-style-type: none"> • Be (or have been in the last 5 years) an owner, developer, or operator of an offshore wind farm with a capacity greater than 50MW, in operation, or • Have production of green H₂ by electrolysis, as an owner or operator, exceeding 50 tons/year (or its equivalent in derivatives of green H₂), or • Have (or have had in the last 5 years), as an owner or operator, offshore production of oil and/or natural gas exceeding 8,000 BOE/day
Evaluation Period + Development and Production Period	<ul style="list-style-type: none"> • Be (or have been in the last 5 years) an owner or operator of an offshore wind farm with a capacity greater than 50MW, or • Have production of green H₂ by electrolysis, as an owner or operator, exceeding 250 tons/year (or its equivalent in derivatives of green H₂), or • Have (or have had in the last 5 years), as an operator, offshore production of oil and/or natural gas exceeding 40,000 BOE/day

CONTRACT TERMS



* Advancing from one Period to the next is the company's right (after fulfilling commitments)





CONTRACT ECONOMY

- Private investment
- Cost Recovery (CAPEX & OPEX)
- ANCAP may associate in case of development



www.ancap.com.uy/hidrogeno

