

GENERAL REQUIREMENTS FOR ANCAP PURCHASER/SUPPLIERS OF CRUDE OIL, ITS PRODUCTS AND RELATED SERVICES

To register a Company in ANCAP purchaser/supplier list, the following documentation shall be submitted:

1. DOCUMENTATION TO BE SUBMITTED

1.1. LETTER OF PRESENTATION

Addressed to: ANCAP
General Manager
Eng. Nicolás Spinelli
Paysandú y Av. Libertador
CP 11100 Montevideo
URUGUAY

1.2. AUDITED FINANCIAL STATEMENTS FOR THE LATEST THREE YEARS

Financial statements to be prepared under internationally accepted Accounting Rules (original documents, signatures). Financial statements must be audited by an internationally well-known Auditing Firm following international auditing rules (original documents).

1.3. FINANCIAL REFERENCES

At least three letters from well-known Banks. These letters shall refer to present business relations. Phone numbers of undersigning shall be included for personal contact.

1.4. EXPLANATION OF THE COMPANY'S ACTIVITIES IN THE CRUDE OIL AND OIL PRODUCTS MARKET

- 1.4.1. Whether it is an oil producer/refiner/trader/vessel charterer or owner/carrier
- 1.4.2. Crude grades and products usually traded/transported, as well as specific volumes for each.
- 1.4.3. Facilities for the above mentioned activities, including Terminals, refineries, distribution networks, etc.
- 1.4.4. Company's internal organization, including full contacts of personnel in charge of relationship with ANCAP.

1.5. ECONOMIC PROPOSAL TO ANCAP

A letter describing a business proposal that the Company would like ANCAP to consider, including a yearly volume of crude / oil products to be bought / sold. This business proposal is for reference only, should not be considered a firm proposal.

2. GENERAL CONDITIONS

- 2.1. ANCAP reserves for itself the right to include or eliminate a company from its suppliers list. In such case, the Supplier Company shall receive written communication.
- 2.2. ANCAP will, from time to time, request an update on the information described under Numbers 1.2 and 1.3, and review the status of the Supplier Company.
- 2.3. The failure to submit a competitive offer during a year will entitle ANCAP to eliminate the Supplier Company from the suppliers list.

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